GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1600
ANSWERED ON:09.03.2007
INCENTIVES GRANT FOR KARNATAKA
Saradgi Shri Iqbal Ahmed

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Karnataka has requested the Union Government for grant of incentives as per Eleventh Finance Commission`s recommendations;

(b) if so, the details thereof; and

(c) the reaction of the Government thereon?

Answer

Minister of State in the Ministry of Finance(SHRI PAWAN KUMAR BANSAL)

(a) to (c): Yes, Sir. Based on the fiscal parameter as defined in the guidelines on States` Fiscal Reforms Facility (SFRF) 2000-01 to 2004-05 recommended by the Eleventh Finance Commission an amount of Rs. 217.23 crore was released to the State during the years from 2000-01 to 2003-04. The Government of Karnataka requested this Ministry for release of balance amount of the incentive grant pertaining to 2004-05 in March, 2005. The claim of State Government was considered and incentive grant pertaining to 2004-05 of Rs. 68.92 crores was released on 14.3.2006.